

Eclipse Indexed Life and Accumulator Variable Universal Life

Interest Accumulation Agreement (IAA)



The new star on Minnesota Life's red carpet of agreements

What is the Interest Accumulation Agreement (IAA)?

The IAA is ideal for client situations when a policy's death benefit must provide for the face amount plus cumulative premiums with compounded interest. This may be the case when policy premiums are paid by another individual or entity such as an employer, family member, or trust.

What does the IAA provide?

The IAA provides the ability to increase the death benefit of the policy at each anniversary to offset the cost associated with financing the premium payments.

Is there a specific death benefit option that you have to use with IAA?

Yes, IAA is designed to work with the Sum of Premiums Death Benefit Option, and the policy must have the Sum of Premiums DBO when issuing the policy with IAA.

Can you have the DBGA with IAA?

IAA is not allowed on a policy with the DBGA agreement.

Can the IAA agreement be removed from a policy?

Yes, the IAA agreement can be removed. When removed, the additional death benefit provided by the agreement also terminates.

Can the IAA be added after a policy has been issued as part of a policy change?

No, the IAA can only be added at issue.

What percentage rates will be available?

The available percentages are 0 through 12. A percentage of 0 is included to allow a policy owner to retain the agreement during any years that they do not want the additional death benefit.

Does the percentage rate need to be a whole number or can we use percentages such as 5.50?

The IAA percentage rate does not need to be a whole number. Percentages with up to two decimal places, such as 5.50, are allowed.

Will the policy owner be allowed to change the percentage rate at any time while the agreement is active?

Yes. The policy owner can request to change the percentage at any time while the agreement is active. The change will be effective at the next policy anniversary.



MINNESOTA LIFE

A Securian Company

Can the Death Benefit Option (DBO) be changed from the Sum of Premiums Death Benefit Option?

Yes, you can change the DBO after the policy has been issued.

Will the agreement terminate when the DBO is changed?

The agreement will not terminate when the DBO is changed. A DBO change will work like any other DBO change.

The IAA agreement will continue after a DBO change, regardless of the new option.

Learn more about the IAA by calling an internal life specialist today at 1-800-395-2774, Option 2.

The Interest Accumulation Agreement is available for an additional cost.

Policy loans may create an adverse tax result in the event of a lapse or policy surrender, and will reduce both the cash value and death benefit. Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Variable life insurance products contain fees, such as management fees, fund expenses, distribution fees and mortality and expense charges. The variable investment options are subject to market risk, including loss of principal.

Minnesota Life Insurance Company

A Securian Company
www.minnesotalife.com

Variable Products are distributed by **Securian Financial Services, Inc.** Member FINRA/SIPC.
400 Robert Street North, St. Paul, MN 55101-2098 • 1.888.237.1838

©2008 Securian Financial Group, Inc. All rights reserved.

06-700 08-948 07-660 08-948

F68520-2 9-2008

DOFU 9-2008

A03180-0808

For financial professional use only. Not for use with the public.